

Bill Summary
1st Session of the 58th Legislature

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| Bill No.: | HB 1990 |
| Version: | CS |
| Request No.: | 2010 |
| Author: | Sen. Montgomery |
| Date: | 04/14/2021 |

Bill Analysis

HB 1990 provides that monies from the Ad Valorem Fund may be used to reimburse counties for homestead exemptions granted to 100 percent disabled veterans and surviving spouses if the number of exemptions granted to veterans and surviving spouses for the most recently concluded calendar year 0.8% of the total county population according to the latest Federal Decennial Census or most recent annual population estimate. The reimbursement provided in this paragraph shall amount to 25% of the loss of revenue claimed by the qualified county.

Prepared by: Kalen Taylor